

EDWARD REX LOVEWELL

GEOLOGIST

MARQUIS HOTEL

LETHBRIDGE, ALTA.
CANADA

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Mr Frank DeMan
Box 84 Granum Alta

Dear Sir,-

I am very pleased indeed to have your favor of the 5th inst., and to enclose for you a booklet, which I trust you will find interesting and instructive.

Keho Lake well is today drilling at 4242, and are still in the Benton shales, at the base of which lie the Bow Island sands. These shales have proven thicker than we calculated, but almost any day now you will, I believe, hear of the well shooting over the top of the derrick, which it should do when the 35 foot Bow Island sand is tapped.

The Keho Lake well is the first well in Alberta to hit any oil in the Benton shales, and the big company geologists interpret this as meaning that the underlying sands which produce gas at Bow Island and oil in Turner Valley and Red Coulee, will all be found much richer at Keho Lake than anything heretofore found in Alberta.

Now, strange as it may seem there are still some small, well located leases open for filing about 4 miles from the well, on what I feel confident, is the choice part of the structure. I have been filing nearly every day for people who you probably know. Mr. Milnes at Claresholm, Mr. Leather and Roy Clement at Macleod, Mr. G.M. Bell, pres. of the Albertan, Calgary, and others you no doubt know as well. Of course money conditions are terrible, otherwise I would have had everything of value filed on before now. This well, as you know, is looked on as the greatest bet for big crude oil, of any well ever drilled in Alberta.

The plan on which I filed for others is a fifty-fifty basis. That is to say you send me the money and I will file for the amount of it and send you half of the leases made out in your name. I would be pleased to have you call Mr. Milnes if you like, and he will tell you about it or what would be better call me here at the hotel and I will explain the details to you. *At Cost only, so an acre to file plus a fee of \$5 for each lease.*

There is only a little left that is good, and you should by all means avail yourself of the opportunity of getting in wlose, and at once, before it is all taken.

I have discovered some big oil fields in

the past in the Mid-continent areas (Okla and Texas) but here is a discovery well all ready-made, on what looks to all of the geologists here, as equal to some of the greatest fields in America. The well as you know, if you have been there, is drilling in oil and every bailer brings up quantities of oil. But the Hudson's Bay know what they are doing drilling deeper, to hit the main horizon, where the gusher production can be expected.

Really, it is a question of how big the wells will be when these lower strata are drilled into. If they get a thousand barrel well, the leases I am filing now will be worth from \$2500. to \$5000. an acre. In fact that is a small price for good oil leases. In Okla City, leases, even during the depression, sold for \$ 75,000 an acre. It is well known that those who got in early at Turner Valley are the ones who came out with a fortune, not only from the resale of their leases but from the royalty money they are still getting.

If you are interested I will be glad to have you call me. I can promise you that I can set you in on the structure, where, if this well strikes as we expect that you will be a very rich man in a very few months time.

Very truly yours,



ERL-O